

## HUUSD FY018 Revenue Definitions and Information – January 4, 2017

### Local Revenue

PK Tuition Income is based on 10 prekindergarten students attending from out of HUUSD, primarily Granville and Hancock at the current statewide tuition rate of \$3,092 per student.

K-12 Tuition Income is based on 20 K-12 students attending from out of HUUSD, primarily Granville and Hancock, at the F2017-2018 recommended tuition rate of \$14,000 per student.

Interest Income is based on interest earned on available cash flow. Cash flow will be different once all districts are combined into one set of accounts. Currently, each school and the SU's monies are completely separate. For purposes of the initial estimate, interest earnings are budgeted level with FY2017.

Bus Barn Rental and Facility Use Fees – The amount received by HUHS from First Student for bus barn rental and facility use fees.

Town Rental Income - In FY2017 the amount received from Fayston, Waitsfield and Warren. No town rental income is budgeted for FY2018.

Co-Curricular Admission Fees – Amount received from basketball and hockey admission fees. The amount is less in FY2018 as the FY2017 budget for HU included the amount CB paid to HU for participation in sports CB did not offer. That payment from CB to HU will no longer be made in the unified district.

Grants – Grants budgeted with corresponding expenses for both Medicaid and e-rate. Budgeted level with FY2017

MECA - MECA revenues from the state and fees for service are budgeted at \$178,847, equal to the expense budgeted in the general fund for MECA. Therefore, there is no education spending, or effect on the tax rate for the MECA program. The Fayston Pre-K program is currently handled in a special revenue fund, as opposed to the general fund.

### State Revenue

Special Education Expenditure Reimbursement - The expenditure reimbursement grant is estimated 56.45% on eligible special education costs for students in grades K through 12, after all other special education revenues.

Extra-Ordinary Reimbursement - Extra Ordinary reimbursement revenue is 90% of eligible expenditures over \$50,000 incurred for a specific student in grades K-12.

Mainstream Block Grant – Each SU receives a mainstream block grant each year equal to the SU’s mainstream K-12 special education teacher salaries multiplied by 60%.

Essential Early Education Grant – The Essential Early Education grant is funding for prekindergarten eligible expenses. This is the only special education funding for prekindergarten students. The amount is increased from last year as last year the funds were distributed school by school and could not be shared. Some schools could not utilize all the funds granted to them, while others incurred more prekindergarten costs than what was received. It is anticipated in FY2018 that 100% of the grant will be utilized for prekindergarten special education.

Transportation Reimbursement – Approximately 42% of the to and from school transportation costs incurred two years prior; FY2018 budget is for FY2016 transportation costs.

Vocational Education Transportation Reimbursement - Reimbursement for the daily bus from Harwood to Barre Vocational now called the Central Vermont Career Center.

Drivers Education – Income offsetting vouchers offered to high school students taking drivers education outside of Harwood Union.

Small Schools Grant – Previously received in Fayston and Moretown and guaranteed at \$89,196 per year with the Act 46 merger.

Capital Debt Reimbursement Grant – Received by Warren based on debt payments at HU at the time Act 60 was passed. Estimated at \$5,000 preliminary; this may sunset in FY2018, to be determined.

#### Federal Revenue

CFG/Schoolwide – Currently received by Warren, Waterbury-Duxbury and Harwood based on free/reduced lunch. These funds support math and literacy intervention. Estimated for FY2018 based on funds received in FY2017.

Federal Forest Revenue - Received by Warren based on federal forest lands located in Warren.

Prior Year Fund Balance – Audited general fund balances from FY2016. If this is retained by individual member districts, this revenue offset will not be available to the FY2018 HUUSD Budget.